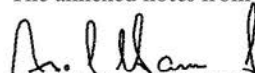


SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2011

CAPITAL AND LIABILITIES		December 31, 2011	June 30, 2011
SHARE CAPITAL AND RESERVES	Note	Rupees	Rupees
Authorized share capital 50,000,000 (June 30, 2011: 50,000,000) ordinary shares of Rupees 10 each		500,000,000	500,000,000
Issued, subscribed and paid-up share capital	4	179,723,680	149,769,730
Revenue Reserve - Unappropriated Profit		283,128,930	273,661,391
		462,852,610	423,431,121
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		2,699,072	3,236,753
Deferred liabilities		64,638,635	59,918,150
CURRENT LIABILITIES			
Trade and other payables		283,289,048	258,938,890
Mark-up accrued on loans and other payables		2,041,514	3,033,803
Short term Borrowings		92,715,040	99,498,783
Current Portion of long term liabilities		2,999,996	2,574,756
Taxation--net		43,235,671	59,814,732
		424,281,270	423,860,964
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		954,471,588	910,446,988
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	232,549,796	238,519,295
Intangible Assets	7	474,450	551,481
LONG TERM LOANS AND ADVANCES		3,772,933	2,557,633
LONG TERM DEPOSITS		1,142,137	842,137
CURRENT ASSETS			
Stores, spares and loose tools		9,981,060	7,653,174
Stock in trade		437,487,848	418,051,093
Trade debts		104,368,791	97,289,962
Loans & Advances		7,644,513	6,551,363
Trade deposits and short term prepayments		94,046,492	69,069,467
Other receivables		33,938,579	68,286,259
Cash and bank balances		29,064,988	1,075,125
		716,532,272	667,976,443
TOTAL ASSETS		954,471,588	910,446,988

The annexed notes from 1 to 15 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR