

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2010

	Share Capital Rupees	Un-appropriated Profit Rupees	Total Rupees
Balance as at June 30, 2009	104,006,760	207,643,396	311,650,156
Issuance of Bonus Shares	20,801,350	(20,801,350)	—
Total Comprehensive Income for the half-year ended December 31, 2009	—	25,825,958	25,825,958
Balance as at December 31, 2009	<u>124,808,110</u>	<u>212,668,004</u>	<u>337,476,114</u>
Total Comprehensive Income for the half year ended June 30, 2010	—	22,177,627	22,177,627
Balance as at June 30, 2010	<u>124,808,110</u>	<u>234,845,631</u>	<u>359,653,741</u>
Final Dividend for the year ended June 30, 2010 @ Re. 1.00 per share	—	(12,480,811)	(12,480,811)
Issuance of bonus shares	24,961,620	(24,961,620)	—
Total Comprehensive Income for the half year ended December 31, 2010	—	41,496,664	41,496,664
Balance as at December 31, 2010	<u><u>149,769,730</u></u>	<u><u>238,899,864</u></u>	<u><u>388,669,594</u></u>

The annexed notes from 1 to 15 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR