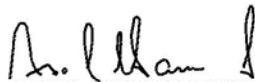


**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2010**

	Oct-Dec 2010 Rupees	Oct-Dec 2009 Rupees	Jul-Dec 2010 Rupees	Jul-Dec 2009 Rupees
Net Profit after taxation	24,738,277	9,486,431	41,485,326	25,825,958
Other Comprehensive income for the period				
Income Tax effect of translation of foreign operations	15,118	-	11,338	-
Total Comprehensive income for the period	<u>24,753,395</u>	<u>9,486,431</u>	<u>41,496,664</u>	<u>25,825,958</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**SAEED IQBAL KHAN**  
**DIRECTOR**