

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2010

	Note	Oct-Dec 2010 Rupees	Oct-Dec 2009 Rupees	Jul-Dec 2010 Rupees	Jul-Dec 2009 Rupees
SALES - Net	8	712,742,916	433,727,595	1,190,118,654	810,392,984
COST OF SALES	9	635,122,979	385,811,394	1,061,231,311	716,465,720
GROSS PROFIT		<u>77,619,937</u>	<u>47,916,201</u>	<u>128,887,343</u>	<u>93,927,264</u>
Distribution cost		16,241,111	10,459,123	24,631,762	18,131,288
Administrative expenses		12,853,803	11,141,478	23,193,861	19,876,025
Other operating expenses		3,219,043	1,619,595	5,210,107	3,547,002
		<u>32,313,957</u>	<u>23,220,196</u>	<u>53,035,730</u>	<u>41,554,315</u>
		<u>45,305,980</u>	<u>24,696,005</u>	<u>75,851,614</u>	<u>52,372,949</u>
Other operating Income		71,163	190,926	125,249	429,665
		<u>45,377,143</u>	<u>24,886,931</u>	<u>75,976,863</u>	<u>52,802,614</u>
Finance Cost		4,003,053	4,747,864	8,001,815	6,720,855
PROFIT BEFORE TAXATION		<u>41,374,090</u>	<u>20,139,067</u>	<u>67,975,048</u>	<u>46,081,759</u>
TAXATION	10	16,635,813	10,652,636	26,489,722	20,255,801
PROFIT AFTER TAXATION		<u>24,738,277</u>	<u>9,486,431</u>	<u>41,485,326</u>	<u>25,825,958</u>
EARNINGS PER SHARE-BASIC & DILUTED	11	<u>1.65</u>	<u>0.63</u>	<u>2.77</u>	<u>1.72</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR