

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2009**

	Note	Oct-Dec 2009 Rupees	Oct-Dec 2008 Rupees	Jul-Dec 2009 Rupees	Jul-Dec 2008 Rupees
SALES - Net	9	433,727,595	148,770,616	810,392,984	335,427,365
COST OF SALES	10	385,811,394	138,048,759	716,465,720	299,131,598
<b>GROSS PROFIT</b>		<u>47,916,201</u>	<u>10,721,857</u>	<u>93,927,264</u>	<u>36,295,767</u>
Distribution cost		10,459,123	3,955,815	18,131,288	10,521,092
Administrative expenses		11,141,478	8,447,323	19,876,025	17,287,628
Other operating expenses		1,619,595	125,000	3,547,002	187,755
		<u>23,220,196</u>	<u>12,528,138</u>	<u>41,554,315</u>	<u>27,996,475</u>
		<u>24,696,005</u>	<u>(1,806,281)</u>	<u>52,372,949</u>	<u>8,299,292</u>
Other operating Income		190,926	436,935	429,665	156,032
		<u>24,886,931</u>	<u>(1,369,346)</u>	<u>52,802,614</u>	<u>8,455,324</u>
Finance Cost		4,747,864	4,385,248	6,720,855	8,712,945
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>		<u>20,139,066</u>	<u>(5,754,594)</u>	<u>46,081,759</u>	<u>(257,621)</u>
TAXATION	11	10,652,636	2,153,708	20,255,801	4,114,375
<b>PROFIT/ (LOSS) AFTER TAXATION</b>		<u>9,486,430</u>	<u>(7,908,302)</u>	<u>25,825,958</u>	<u>(4,371,996)</u>
Other Comprehensive Income for the Period		-	-	-	-
<b>TOTAL COMPRHENSIVE INCOME/(LOSS) FOR THE PERIOD</b>		<u>9,486,430</u>	<u>(7,908,302)</u>	<u>25,825,958</u>	<u>(4,371,996)</u>
<b>EARNINGS/(LOSS) PER SHARE-BASIC &amp; DILUTED</b>	12	<u>0.76</u>	<u>(0.63)</u>	<u>2.07</u>	<u>(0.35)</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**SAEED IQBAL KHAN**  
**DIRECTOR**