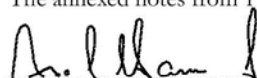


SAZGAR ENGINEERING WORKS LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2009

CAPITAL AND LIABILITIES		December 31, 2009	June 30, 2009
SHARE CAPITAL AND RESERVES	Note	Rupees	Rupees
Authorized share capital			
50,000,000 ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	4	124,808,110	104,006,760
Revenue Reserve - Unappropriated Profit		<u>212,668,004</u>	<u>207,643,396</u>
		<u>337,476,114</u>	<u>311,650,156</u>
NON CURRENT LIABILITIES			
Long term financing		3,000,000	4,200,000
Liabilities against assets subject to finance lease		1,317,316	2,912,070
Deferred liabilities		44,599,392	40,483,194
CURRENT LIABILITIES			
Trade and other payables		235,485,532	202,749,806
Mark-up accrued on loans and other payables		3,401,479	1,123,167
Short term Borrowings		76,352,772	21,595,128
Current Portion of long term liabilities		9,410,487	9,572,935
Provision for taxation		23,898,153	12,459,999
		<u>348,548,423</u>	<u>247,501,035</u>
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		<u><u>734,941,245</u></u>	<u><u>606,746,455</u></u>
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	228,685,297	222,833,683
Intangible Assets	7	793,555	1,105,471
LONG TERM LOANS AND ADVANCES	8	1,280,000	-
LONG TERM DEPOSITS		814,137	816,457
CURRENT ASSETS			
Stores, spares and loose tools		6,928,950	5,438,528
Stock in trade		315,214,042	194,767,287
Trade debts		102,973,014	96,341,775
Loans & Advances		12,278,897	10,845,620
Trade deposits and short term prepayments		27,125,556	33,232,978
Other receivables		36,837,103	21,532,093
Cash and bank balances		2,010,694	19,832,563
		<u>503,368,256</u>	<u>381,990,844</u>
Total Assets		<u><u>734,941,245</u></u>	<u><u>606,746,455</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR