

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2008

	Note	Oct-Dec 2008 Rupees	Oct-Dec 2007 Rupees	Jul-Dec 2008 Rupees	Jul-Dec 2007 Rupees
SALES - Net	8	148,770,616	366,482,090	335,427,365	633,879,478
COST OF SALES	9	138,048,759	287,221,953	299,131,598	502,765,115
GROSS PROFIT		<u>10,721,857</u>	<u>79,260,137</u>	<u>36,295,766</u>	<u>131,114,363</u>
Distribution cost		3,955,815	8,209,279	10,521,092	13,502,356
Administrative expenses		8,447,323	7,774,899	17,287,628	14,039,699
Other Operating expenses		125,000	4,186,275	187,755	6,814,883
		<u>12,528,138</u>	<u>20,170,453</u>	<u>27,996,475</u>	<u>34,356,938</u>
		<u>(1,806,281)</u>	<u>59,089,684</u>	<u>8,299,291</u>	<u>96,757,425</u>
Other operating Income	10	436,935	-	156,032	-
		<u>(1,369,347)</u>	<u>59,089,684</u>	<u>8,455,323</u>	<u>96,757,425</u>
Finance Cost		4,385,248	3,134,580	8,712,945	5,279,504
PROFIT/(LOSS) BEFORE TAXATION		<u>(5,754,595)</u>	<u>55,955,104</u>	<u>(257,622)</u>	<u>91,477,921</u>
TAXATION	11	2,153,708	19,677,426	4,114,375	31,853,841
PROFIT/(LOSS) AFTER TAXATION		<u>(7,908,303)</u>	<u>36,277,678</u>	<u>(4,371,997)</u>	<u>59,624,080</u>
EARNINGS/(LOSS) PER SHARE	12	<u>(0.76)</u>	<u>3.49</u>	<u>(0.42)</u>	<u>5.73</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR