


**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	June 30, 2021 Rupees	June 30, 2020 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	35	42,207,245	6,211,752
Finance cost paid		(52,260,904)	(39,683,414)
Income tax paid/deducted at source		(45,654,098)	(57,373,495)
Employees retirement benefit - Gratuity Paid		(3,962,220)	(2,876,090)
Workers Profit Participation Fund Paid		(2,233,024)	(6,080,459)
Net cash used in operating activities		(61,903,001)	(99,801,706)
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment Purchased		(549,608,015)	(342,567,018)
Increase in long term security deposits		(533,000)	(193,000)
Proceeds from sale of Property, Plant and Equipment		2,300,000	7,020,000
Net cash used in investing activities		(547,841,015)	(335,740,018)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from Right Share issuance		-	710,000,000
Payment of Right Share issuance Expenses		-	(10,593,808)
Proceeds from long term financing		138,644,362	162,144,850
Repayment of Long term liabilities		(24,637,322)	-
Proceeds from short term borrowings		515,718,756	2,240,603,700
Repayment of short term borrowings		(396,039,148)	(2,240,603,699)
Repayment of lease liability		(72,800,000)	-
Profit on bank deposits		15,051,839	16,894,817
Dividend Paid		(36,435)	(52,442)
Net cash generated from financing activities		175,902,052	878,393,418
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(433,841,963)	442,851,694
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		448,819,055	5,967,361
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	36	14,977,092	448,819,055

The annexed notes 1 to 48 form an integral part of these financial statements.


MIAN MUHAMMAD ALI HAMEED
DIRECTOR


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER