

SAZGAR ENGINEERING WORKS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2021

Page		A3 A1 JUNE 30, 2021		
Rupes Rupe		Note	•	
SHARE CAPITAL AND RESERVES				
Same	EQUITY AND LIABILITIES			
Same of Same	SHARE CAPITAL AND RESERVES			
Capital reserve - Share premium account 5.3 557,406,192 557,406,192 817,476,633 853,884,500 1,768,959,112 LIABILITIES 1,839,851,775 1,768,959,112 LIABILITIES 1,839,851,775 1,768,959,112 LIABILITIES VAINABILITIES VAINABILITIES 295,398,663 249,407,861 249,407,861 Lease Liabilities 7 - 7,800,000 Deferred liabilities 8 244,891,848 202,107,551 Deferred Grant 9 5,699,176 5,170,602 Deferred Grant 1 0,081,88,102 413,569,969 1,443,792 Deferred Grant 1 1,443,792 1,443,792 Perrotion of Liabilities 1 1,407,358 1,443,792 1,443,792 Perrotion of Liabilities 1 1,979,608 1,143,637,943 1,207,5065 Deferred Liabilities 1 1,979	Authorized share capital	5.1	1,000,000,000	500,000,000
Capital reserve - Share premium account 5.3 557,406,192 557,406,192 817,476,633 853,884,500 1,768,959,112 LIABILITIES 1,839,851,775 1,768,959,112 LIABILITIES 1,839,851,775 1,768,959,112 LIABILITIES VAINABILITIES VAINABILITIES 295,398,663 249,407,861 249,407,861 Lease Liabilities 7 - 7,800,000 Deferred liabilities 8 244,891,848 202,107,551 Deferred Grant 9 5,699,176 5,170,602 Deferred Grant 1 0,081,88,102 413,569,969 1,443,792 Deferred Grant 1 1,443,792 1,443,792 Perrotion of Liabilities 1 1,407,358 1,443,792 1,443,792 Perrotion of Liabilities 1 1,979,608 1,143,637,943 1,207,5065 Deferred Liabilities 1 1,979	Issued, subscribed and paid-up share capital	5.2	464,968,950	357,668,420
LIABILITIES 1,768,959,112		5.3	557,406,192	557,406,192
Company Comp	Revenue reserve - Un-appropriated Profit		817,476,633	853,884,500
NON CURRENT LIABILITIES Long term financing			1,839,851,775	1,768,959,112
Lease Liabilities	LIABILITIES			
Lease Liabilities 7 7,800,000 Deferred liabilities 8 244,891,848 202,107,551 Deferred Grant 9 5,699,176 5,170,602 CURRENT LIABILITIES Trade and other payables 10 2,008,188,102 413,569,969 Unclaimed dividend 1,407,358 1,443,792 Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 40,073,361 Current portion of long term liabilities 13 134,125,605 131,637,943 CONTINGENCIES AND COMMITMENTS 14 - - CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term deposits 18 4,045,855 3,512,855	NON CURRENT LIABILITIES			
Deferred liabilities 8 244,891,848 202,107,551 Deferred Grant 9 5,699,176 5,170,602 CURRENT LIABILITIES Trade and other payables 10 2,008,188,102 413,569,969 Unclaimed dividend 1,407,358 1,443,792 Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 134,125,605 131,637,943 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 7,6944 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stock-in-	Long term financing	6	295,398,663	249,407,861
Deferred Grant 9 5,699,176 5,170,602 CURRENT LIABILITIES Trade and other payables 10 2,008,188,102 413,569,969 Unclaimed dividend 1,407,358 1,443,792 Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 13,4125,605 131,637,943 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stock-in-trade	Lease Liabilities	7	-	7,800,000
CURRENT LIABILITIES Trade and other payables 10 2,008,188,102 413,569,969 Unclaimed dividend 1,407,358 1,443,792 Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 134,125,605 131,637,943 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stock-in-trade 20 817,897,347 660,110,327 Trade debt	Deferred liabilities	8	244,891,848	202,107,551
Trade and other payables 10 2,008,188,102 413,569,969 Unclaimed dividend 1,407,358 1,443,792 1,443,792 Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 134,125,605 131,637,943 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term deposits 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695	Deferred Grant	9	5,699,176	5,170,602
Display	CURRENT LIABILITIES			
Profit accrued on loans and other payables 11 8,998,064 40,073,361 Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 134,125,605 131,637,943 2,272,398,737 586,725,065 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS 5 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971	Trade and other payables	10	2,008,188,102	413,569,969
Short term borrowings 12 119,679,608 - Current portion of long term liabilities 13 134,125,605 131,637,943 2,272,398,737 586,725,065 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term p	Unclaimed dividend		1,407,358	1,443,792
Current portion of long term liabilities 13 134,125,605 131,637,943 2,272,398,737 586,725,065 CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS ** ** ** Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629	Profit accrued on loans and other payables	11	8,998,064	40,073,361
2,272,398,737 586,725,065	Short term borrowings	12	119,679,608	-
CONTINGENCIES AND COMMITMENTS 14 - - TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 2,725,500,239 1,449,087,424 </td <td>Current portion of long term liabilities</td> <td>13</td> <td>134,125,605</td> <td>131,637,943</td>	Current portion of long term liabilities	13	134,125,605	131,637,943
TOTAL EQUITY AND LIABILITIES 4,658,240,199 2,820,170,190 ASSETS NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055			2,272,398,737	586,725,065
ASSETS NON CURRENT ASSETS Property, plant and equipment Is 1,844,421,043 1,318,332,806 Intangible assets Long term loan and advances If 28,959,063 27,490,153 27,490,153 18 4,045,855 3,512,855 26 27,490,153 27,490,15	CONTINGENCIES AND COMMITMENTS	14	-	-
NON CURRENT ASSETS Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055	TOTAL EQUITY AND LIABILITIES		4,658,240,199	2,820,170,190
Property, plant and equipment 15 1,844,421,043 1,318,332,806 Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	ASSETS			
Intangible assets 16 382,691 76,944 Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	NON CURRENT ASSETS			
Long term loan and advances 17 28,959,063 27,490,153 Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Property, plant and equipment	15	1,844,421,043	1,318,332,806
Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Intangible assets	16	382,691	76,944
Long term deposits 18 4,045,855 3,512,855 Deferred taxation 8.2 54,931,308 21,670,008 CURRENT ASSETS Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Long term loan and advances	17	28,959,063	27,490,153
CURRENT ASSETS 2 54,931,308 21,670,008 Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424		18	4,045,855	3,512,855
Stores, spares and loose tools 19 3,278,289 5,281,932 Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	-	8.2	54,931,308	21,670,008
Stock-in-trade 20 817,897,347 660,110,327 Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	CURRENT ASSETS			
Trade debts 21 116,923,695 122,597,252 Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Stores, spares and loose tools	19	3,278,289	5,281,932
Loans & advances 22 31,012,216 16,101,921 Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Stock-in-trade	20	817,897,347	660,110,327
Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Trade debts	21	116,923,695	122,597,252
Trade deposits and short term prepayments 23 1,625,987,971 66,248,138 Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 2,725,500,239 1,449,087,424	Loans & advances	22	31,012,216	16,101,921
Other receivables 24 115,423,629 129,928,799 Cash and bank balances 25 14,977,092 448,819,055 27,725,500,239 1,449,087,424	Trade deposits and short term prepayments	23	1,625,987,971	66,248,138
Cash and bank balances 25 14,977,092 448,819,055 2725,500,239 1,449,087,424	Other receivables	24		
2,725,500,239 1,449,087,424				1
				
	TOTAL ASSETS		4,658,240,199	2,820,170,190

The annexed notes 1 to 48 form an integral part of these financial statements.

MIAN MUHAMMAD ALI HAMEED DIRECTOR

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER