

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	June 30, 2020 Rupees	June 30, 2019 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	35	6,211,752	142,592,435
Finance cost paid		(39,683,414)	(11,446,943)
Income tax paid/deducted at source		(57,373,495)	(47,774,133)
Employees retirement benefit - Gratuity Paid		(2,876,090)	(3,745,443)
Workers Profit Participation Fund Paid		(6,080,459)	(24,793,863)
Net cash (used in) / generated from operating activities		(99,801,706)	54,832,053
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment Purchased		(342,567,018)	(310,314,270)
Increase in long term security deposits		(193,000)	(321,150)
Proceeds from sale of Property, Plant and Equipment		7,020,000	2,500,000
Net cash used in investing activities		(335,740,018)	(308,135,420)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceed from Right Share issuance		710,000,000	-
Payment of Right Share issuance Expenses		(10,593,808)	-
Proceeds from long term financing		162,144,850	224,071,555
Proceeds from short term borrowings		2,240,603,700	1,654,161,655
Repayment of short term borrowings		(2,240,603,699)	(1,654,161,654)
Profit on bank deposits		16,894,817	-
Dividend Paid		(52,442)	(125,631)
Net cash generated from financing activities		878,393,418	223,945,925
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		442,851,694	(29,357,442)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		5,967,361	35,324,803
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	36	448,819,055	5,967,361

The annexed notes 1 to 48 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR


MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER