

## **SAZGAR ENGINEERING WORKS LIMITED -**

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

		June 30, 2019	June 30, 2018
	Note	Rupees	Rupees
Sales - Net	26	3,218,523,838	3,968,217,110
Cost of sales	27	2,887,801,507	3,523,304,219
Gross Profit		330,722,331	444,912,891
Distribution cost	28	93,465,103	95,040,742
Administrative expenses	29	93,313,934	74,670,096
Other operating expenses	30	11,462,199	27,208,282
		198,241,236	196,919,120
		132,481,095	247,993,771
Other income	31	3,656,208	11,580,630
Operating profit before finance cost		136,137,303	259,574,401
Finance cost	32	24,292,790	4,895,759
Profit before taxation		111,844,513	254,678,642
Taxation	33	29,847,355	68,673,624
Profit after taxation		81,997,158	186,005,018
Earnings per share - Basic and diluted	34	3.80	8.62

The annexed notes 1 to 46 form an integral part of these financial statements.

MIAN ASAD HAMEED

CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER