



SAZGAR ENGINEERING WORKS LIMITED

SUMMARY OF LAST SIX YEARS' FINANCIAL RESULTS

ANNEXURE-A

Description	2018	2017	2016	2015	2014	2013
	R U P E E S					
	Re-stated					
Profit & Loss Account:						
Turnover	3,968,217,110	3,618,144,493	2,873,866,541	2,473,657,974	2,105,849,488	1,881,495,911
Gross Profit	444,912,891	379,481,004	288,686,425	234,215,035	208,540,462	202,618,920
Operating Profit	247,993,771	202,980,483	149,453,460	104,654,299	90,089,120	100,159,619
Profit before taxation	254,678,642	204,113,745	153,957,796	99,655,475	87,627,820	96,090,726
Profit after taxation	186,005,018	142,821,941	107,669,738	73,682,904	60,441,273	66,507,038
Statement of Financial Position						
Paid up share capital	215,668,420	179,723,680	179,723,680	179,723,680	179,723,680	179,723,680
Accumulated Profit	741,695,967	594,064,626	509,691,079	437,195,803	402,542,633	377,922,599
Fixed Capital Expenditure	708,814,230	533,057,992	244,653,763	250,828,978	259,271,383	252,105,344
Other long term assets	21,119,673	17,256,294	14,894,352	11,414,241	8,490,522	7,151,506
Net current assets / (liabilities)	387,033,041	361,809,654	548,424,835	461,424,514	408,993,285	387,959,590
Long term liabilities	159,602,557	138,335,634	118,558,191	106,748,250	94,488,877	89,570,160
Significant Ratios:						
Gross profit ratio %	11.21	10.49	10.05	9.47	9.90	10.77
Profit/(loss) before tax ratio %	6.42	5.64	5.36	4.03	4.16	5.11
Fixed assets turnover ratio %	559.84	678.75	1,174.67	986.19	812.22	746.31
Price earning ratio - times	33.04	41.36	6.26	11.27	12.49	6.79
Return on capital employed % (Before I & Tax)	22.20	22.25	18.50	14.46	13.31	15.48
Return on equity ratio (after Tax)	19.43%	18.46%	15.62%	11.94%	10.38%	11.93%
Market value per share (PSX) Rs.	284.98	273.93	31.25	38.50	35.00	20.94
Break up value per share	44.39	43.05	38.36	34.33	32.40	31.44
Long term Debt : Equity ratio	17 : 83	18 : 82	17 : 83	17 : 83	16 : 84	16:84
Current ratio	1.79 : 1	1.73 : 1	2.48 : 1	2.26 : 1	2.38 : 1	2.09:1
Interest cover ratio - times	53.02	115.06	56.39	14.39	14.47	10.5997531
Cash Dividend %						
Interim Dividend	-	12.50	10.00	10.00	10.00	-
Final Dividend	-	-	15.00	10.00	10.00	10.00
Scrip Dividend %	-	20	-	-	-	-
Earnings per share Rs.	8.62	6.62	4.99	3.42	2.80	3.08

Note:

Earnings Per Share, consequently Price Earning ratio, has been adjusted to reflect the effect of bonus shares.