

## **SAZGAR ENGINEERING WORKS LIMITED**

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2018

		June 30, 2018	June 30, 2017
	Note	Rupees	Rupees
Sales - Net	27	3,968,217,110	3,618,144,493
Cost of sales	28	3,523,304,219	3,238,663,489
Gross Profit		444,912,891	379,481,004
Distribution cost	29	95,040,742	83,912,593
Administrative expenses	30	74,670,096	65,884,066
Other operating expenses	31	27,208,282	26,703,862
		196,919,120	176,500,521
		247,993,771	202,980,483
Other income	32	11,580,630	2,922,832
Operating profit before finance cost		259,574,401	205,903,315
Finance cost	33	4,895,759	1,789,570
Profit before taxation		254,678,642	204,113,745
Taxation	34	68,673,624	61,291,804
Profit after taxation		186,005,018	142,821,941
			Restated
Earnings per share - Basic and diluted	35	8.62	6.62

The annexed notes 1 to 47 form an integral part of these financial statements.

MIAN ASAD HAMEED

CHIEF EXECUTIVE

SAEED IQBAL KHAN
DIRECTOR

MUHAMMAD ATIF RAO
CHIEF FINANCIAL OFFICER