



SAZGAR ENGINEERING WORKS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018

	Note	June 30, 2018	June 30, 2017
		Rupees	Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	6.1	500,000,000	500,000,000
Issued, subscribed and paid-up share capital	6.2	215,668,420	179,723,680
Revenue reserve - Un-appropriated Profit		741,695,967	594,064,626
		957,364,387	773,788,306
LIABILITIES			
NON CURRENT LIABILITIES			
Long term financing	7	-	-
Liabilities against assets subject to finance lease	8	-	-
Deferred Liabilities	9	159,602,557	138,335,634
CURRENT LIABILITIES			
Trade and other payables	10	485,425,032	493,995,147
Unclaimed dividend		1,621,865	2,173,778
Mark-up & profit accrued on loans and other payables	11	2,849,361	93,421
Short term borrowings	12	-	-
Current portion of long term liabilities	13	-	56,310
		489,896,258	496,318,656
CONTINGENCIES AND COMMITMENTS			
	15	-	-
TOTAL EQUITY AND LIABILITIES		1,606,863,202	1,408,442,596
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	16	708,803,655	533,007,173
Intangible Assets	17	10,575	50,819
LONG TERM LOANS AND ADVANCES	18	18,120,968	14,869,157
LONG TERM DEPOSITS	19	2,998,705	2,387,137
CURRENT ASSETS			
Stores, spares and loose tools	20	3,765,161	2,728,731
Stock-in-trade	21	477,786,294	548,124,950
Trade debts	22	97,613,278	72,080,590
Loans & advances	23	13,396,450	10,796,759
Trade deposits and short term prepayments	24	136,474,876	33,107,316
Other receivables	25	112,568,437	123,987,074
Cash and bank balances	26	35,324,803	67,302,890
		876,929,299	858,128,310
TOTAL ASSETS		1,606,863,202	1,408,442,596

The annexed notes 1 to 47 form an integral part of these financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR


MUHAMMAD ATIF RAO
 CHIEF FINANCIAL OFFICER