

SAZGAR ENGINEERING WORKS LIMITED -

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

		June 30, 2017	June 30, 2016
	Note	Rupees	Rupees
Sales - Net	25	3,618,144,493	2,873,866,541
Cost of sales	26	3,238,663,489	2,585,180,116
Gross Profit		379,481,004	288,686,425
Distribution cost	27	83,912,593	69,547,356
Administrative expenses	28	65,884,066	56,919,426
Other operating expenses	29	26,703,862	12,766,183
		176,500,521	139,232,965
		202,980,483	149,453,460
Other income	30	2,922,832	7,284,005
Operating profit before finance cost		205,903,315	156,737,465
Finance cost	31	1,789,570	2,779,669
Profit before taxation		204,113,745	153,957,796
Taxation	32	61,291,804	46,288,058
Profit after taxation		142,821,941	107,669,738
Earnings per share - Basic and diluted	33	7.95	5.99

The annexed notes 1 to 45 form an integral part of these financial statements.

MIAN ASAD HAMEED

CHIEF EXECUTIVE

SAEED IQBAL KHAN

DIRECTOR

MUHAMMAD ATIF RAO

CHIEF FINANCIAL OFFICER