



# Sazgar Engineering Works Limited

## SUMMARY OF LAST SIX YEARS' FINANCIAL RESULTS

ANNEXURE-A

Description	2016	2015	2014	2013	2012	2011
				Re-stated	Re-stated	
R U P E E S						
<b>Profit &amp; Loss Account:</b>						
Turnover	2,873,866,541	2,473,657,974	2,105,849,488	1,881,495,911	2,725,640,195	2,542,525,796
Gross Profit	288,686,425	234,215,035	208,540,462	202,618,920	329,396,295	273,168,092
Operating Profit	149,453,460	104,654,299	90,089,120	100,159,619	199,747,593	161,336,205
Profit before taxation	153,957,796	99,655,475	87,627,820	96,090,726	195,034,910	147,763,543
Profit after taxation	107,669,738	73,682,904	60,441,273	66,507,038	126,084,180	91,223,826
<b>Balance Sheet:</b>						
Paid up share capital	179,723,680	179,723,680	179,723,680	179,723,680	179,723,680	149,769,730
Accumulated Profit	509,691,079	437,195,803	402,542,633	377,922,599	335,751,310	273,661,391
Fixed Capital Expenditure	244,653,763	250,828,978	259,271,383	252,105,344	241,207,604	239,070,775
Other long term assets	14,894,352	11,414,241	8,490,522	7,151,506	6,264,570	3,399,770
Net current assets / (liabilities)	548,424,835	461,424,514	408,993,285	387,959,590	341,632,379	244,115,479
Long term liabilities	118,558,191	106,748,250	94,488,877	89,570,160	73,629,565	63,154,903
<b>Significant Ratios:</b>						
Gross profit ratio %	10.05	9.47	9.90	10.77	12.09	10.74
Profit/(loss) before tax ratio %	5.36	4.03	4.16	5.11	7.16	5.81
Fixed assets turnover ratio %	1,174.67	986.19	812.22	746.31	1,130.00	1,063.50
Price earning ratio - times	5.26	9.39	10.41	5.66	4.42	4.47
Return on capital employed % (Before I & Tax)	18.50	14.46	13.31	15.48	33.91	33.16
Return on equity ratio (after Tax)	15.62%	11.94%	10.38%	11.93%	24.46%	21.54%
Market value per share (PSX) Rs.	31.50	38.50	35.00	20.94	31.00	22.71
Break up value per share	38.36	34.33	32.40	31.44	28.74	28.27
Long term Debt : Equity ratio	17 : 83	17 : 83	16 : 84	16:84	14:86	13:87
Current ratio	2.48 : 1	2.26 : 1	2.38 : 1	2.09:1	1.77:1	1.58:1
Interest cover ratio - times	56.39	14.39	14.47	10.60	17.62	10.55
Cash Dividend %						
Interim Dividend	10.00	10.00	10.00	0.00	10.00	10.00
Final Dividend	15.00	10.00	10.00	10.00	10.00	10.00
Scrip Dividend %	-	-	-	-	-	20.00
Earnings per share Rs.	5.99	4.10	3.36	3.70	7.02	5.08

**Note:**

Earnings Per Share, consequently Price Earning ratio, has been adjusted to reflect the effect of bonus shares.