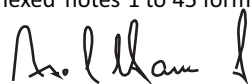




**CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2016**

	Note	June 30, 2016	June 30, 2015
Rupees			
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	34	275,555,449	98,773,546
Financial costs paid		(3,109,978)	(7,573,110)
Income tax paid/deducted at source		(50,917,560)	(54,120,299)
Employees retirement benefit - Gratuity Paid		(3,865,506)	(6,410,005)
Workers Profit Participation Fund Paid		(5,354,439)	(4,731,493)
Net cash generated from operating activities		212,307,966	25,938,639
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment Purchased		(18,742,939)	(11,174,468)
Decrease in long term security deposits		200,000	20,000
Proceeds from sale of Property, Plant and Equipment		9,095,000	720,000
Security deposits with leasing companies		-	(158,850)
Net cash used in investing activities		(9,447,939)	(10,593,318)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds of short term borrowings		46,415,100	203,544,299
Repayment of short term borrowings		(62,663,382)	(191,153,936)
Repayment of finance lease		(2,251,921)	(5,660,142)
Dividend Paid		(35,743,739)	(35,585,176)
Net cash used in financing activities		(54,243,942)	(28,854,955)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		148,616,085	(13,509,635)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		18,282,048	31,791,683
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	35	166,898,133	18,282,048

The annexed notes 1 to 45 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR