



Sazgar Engineering Works Limited

SUMMARY OF LAST SIX YEARS' FINANCIAL RESULTS

ANNEXURE-A

Description	2015	2014	2013	2012	2011	2010
			Re-stated	Re-stated		
				R U P E E S		
Profit & Loss Account:						
Turnover	2,473,657,974	2,105,849,488	1,881,495,911	2,725,640,195	2,542,525,796	1,823,973,707
Gross Profit	234,215,035	208,540,462	202,618,920	329,396,295	273,168,092	185,940,205
Operating Profit	104,654,299	90,089,120	100,159,619	199,747,593	161,336,205	90,516,588
Profit before taxation	99,655,475	87,627,820	96,090,726	195,034,910	147,763,543	79,784,934
Profit after taxation	73,682,904	60,441,273	66,507,038	126,084,180	91,223,826	47,993,760
Balance Sheet:						
Paid up share capital	179,723,680	179,723,680	179,723,680	179,723,680	149,769,730	124,808,110
Accumulated Profit	437,195,803	402,542,633	377,922,599	335,751,310	273,661,391	234,845,631
Fixed Capital Expenditure	250,828,978	259,271,383	252,105,344	241,207,604	239,070,775	231,485,408
Other long term assets	11,414,241	8,490,522	7,151,506	6,264,570	3,399,770	2,614,837
Net current assets / (liabilities)	461,424,514	408,993,285	387,959,590	341,632,379	244,115,479	177,636,905
Long term liabilities	106,748,250	94,488,877	89,570,160	73,629,565	63,154,903	52,083,409
Significant Ratios:						
Gross profit ratio %	9.47	9.90	10.77	12.09	10.74	10.19
Profit/(loss) before tax ratio %	4.03	4.16	5.11	7.16	5.81	4.37
Fixed assets turnover ratio %	986.19	812.22	746.31	1,130.00	1,063.50	787.94
Price earning ratio - times	9.39	10.41	5.66	4.42	4.47	9.27
Return on capital employed % (Before I & Tax)	14.46	13.31	15.48	33.91	33.16	21.98
Return on equity ratio (after Tax)	11.94%	10.38%	11.93%	24.46%	21.54%	13.34%
Market value per share (KSE) Rs.	38.50	35.00	20.94	31.00	22.71	24.75
Break up value per share	34.33	32.40	31.03	28.68	28.27	28.82
Long term Debt : Equity ratio	17 : 83	16 : 84	16:84	14:86	13:87	13:87
Current ratio	2.26 : 1	2.38 : 1	2.09:1	1.77:1	1.58:1	1.52:1
Interest cover ratio - times	14.39	14.47	10.60	17.62	10.55	7.70
Cash Dividend %						
Interim Dividend	10.00	10.00	-	10.00	10.00	-
Final Dividend	10.00	10.00	10.00	10.00	10.00	10.00
Scrip Dividend %	-	-	-	-	20.00	20.00
Earnings per share Rs.	4.10	3.36	3.70	7.02	5.08	2.67

Note: Earnings Per Share, consequently Price Earning ratio, has been adjusted to reflect the effect of bonus shares.