




# Sazgar Engineering Works Limited

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

	Note	June 30, 2014 Rupees	June 30, 2013 Rupees
SALES - Net	26	2,105,849,488	1,881,495,911
COST OF SALES	27	1,897,309,026	1,678,876,991
<b>GROSS PROFIT</b>		<b>208,540,462</b>	<b>202,618,920</b>
DISTRIBUTION COST	28	58,340,066	44,166,011
ADMINISTRATIVE EXPENSES	29	50,658,811	50,144,539
OTHER OPERATING EXPENSES	30	9,452,465	8,148,751
		<b>118,451,342</b>	<b>102,459,300</b>
		<b>90,089,120</b>	<b>100,159,619</b>
OTHER INCOME	31	4,046,090	5,940,815
<b>OPERATING PROFIT BEFORE FINANCE COST</b>		<b>94,135,210</b>	<b>106,100,434</b>
FINANCE COST	32	6,507,390	10,009,708
<b>PROFIT BEFORE TAXATION</b>		<b>87,627,820</b>	<b>96,090,726</b>
TAXATION	33	27,186,547	29,583,688
<b>PROFIT AFTER TAXATION</b>		<b>60,441,273</b>	<b>66,507,038</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	34	<b>3.36</b>	<b>3.70</b>

The annexed notes 1 to 46 form an integral part of these financial statements.

  
MIAN ASAD HAMEED  
CHIEF EXECUTIVE

  
SAEED IQBAL KHAN  
DIRECTOR