



CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	35	85,679,845	21,356,581
Financial charges paid		(14,594,942)	(10,873,484)
Income tax paid/deducted at source		(48,649,738)	(36,117,042)
Employees retirement benefit - Gratuity Paid		(1,766,350)	(1,231,630)
Workers Profit Participation Fund		(4,293,968)	(1,470,565)
Net cash generated/ (used in) from operating activities		16,374,847	(28,336,138)
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment		(17,880,730)	(23,120,697)
(Increase)/Decrease in long term security deposits		290,000	(315,680)
Proceeds from sale of fixed assets		839,000	912,116
Security deposits with leasing companies		(1,033,875)	(360,150)
Net cash used in investing activities		(17,785,605)	(22,884,411)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term financing		(1,800,000)	(2,400,000)
Proceeds of short term borrowings		274,569,141	154,947,702
Repayment of short term borrowings		(268,661,261)	(119,724,941)
Repayment of finance lease		(4,556,128)	(8,987,164)
Proceeds from finance lease		-	2,040,850
Dividend Paid		(26,965,690)	-
Net cash generated/(used in) from financing activities		(27,413,938)	25,876,447
NET DECREASE IN CASH AND CASH EQUIVALENTS		(28,824,696)	(25,344,102)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		(5,511,539)	19,832,563
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	36	(34,336,235)	(5,511,539)

The annexed notes 1 to 46 form an integral part of these financial statements.


MIAN ASAD HAMEED
 CHIEF EXECUTIVE


SAEED IQBAL KHAN
 DIRECTOR