



## BALANCE SHEET AS

	Note	2011 Rupees	2010 Rupees
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Authorized share capital 50,000,000 (June 2010: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	5	149,769,730	124,808,110
Revenue reserve-Un-appropriated Profit		<u>273,661,391</u>	<u>234,845,631</u>
		423,431,121	359,653,741
<b>NON CURRENT LIABILITIES</b>			
Long term financing	6	-	1,800,000
Liabilities against assets subject to finance lease	7	3,236,753	956,684
Deferred Liabilities	8	59,918,150	49,326,725
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	258,938,890	229,780,882
Mark-up accrued on loans and other payables	10	3,033,803	2,149,160
Short term borrowings	11	99,498,783	71,558,442
Current portion of long term liabilities	12	2,574,756	5,952,328
Provision for taxation	13	59,814,732	34,674,703
		423,860,964	344,115,515
<b>CONTINGENCIES AND COMMITMENTS</b>	14	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>910,446,988</u>	<u>755,852,665</u>

**MIAN ASAD HAMEED**  
CHIEF EXECUTIVE



AT JUNE 30, 2011

	Note	2011 Rupees	2010 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, Plant and Equipment	15	238,519,294	230,540,030
Intangible Assets	16	551,481	945,378
<b>LONG TERM LOANS AND ADVANCES</b>	17	2,557,633	1,482,700
<b>LONG TERM DEPOSITS</b>	18	842,137	1,132,137
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools	19	7,653,174	4,580,530
Stock in trade	20	418,051,093	308,230,133
Trade debts	21	97,289,962	89,003,305
Loans & Advances	22	6,551,363	12,932,933
Trade Deposits and short term prepayments	23	69,069,467	45,912,898
Other receivables	24	68,286,259	52,212,162
Cash and bank balances	25	1,075,125	8,880,459
		667,976,443	521,752,420
<b>TOTAL ASSETS</b>		<u>910,446,988</u>	<u>755,852,665</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

  
**SAEED IQBAL KHAN**  
 DIRECTOR