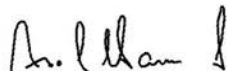




**CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2010**

	Note	2010 Rupees	2009 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from operations	35	21,356,581	183,883,840
Financial charges paid		(10,873,484)	(15,512,973)
Income tax paid/deducted at source		(36,117,042)	(63,788,198)
Employees retirement benefit - Gratuity Paid		(1,231,630)	(2,907,840)
Workers Profit Participation Fund		(1,470,565)	(11,222,632)
Net cash generated/ (used in) from operating activities		(28,336,138)	90,452,199
CASH FLOW FROM INVESTING ACTIVITIES			
Property, Plant and Equipment		(23,120,697)	(29,082,843)
Increase in long term security deposits		(315,680)	(45,000)
Proceeds from sale of fixed assets		912,116	592,529
Security deposits with leasing companies		(360,150)	-
Net cash used in investing activities		(22,884,411)	(28,535,314)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term financing		(2,400,000)	(2,400,000)
Proceeds of short term borrowings		154,947,702	94,810,436
Repayment of short term borrowings		(119,724,941)	(109,752,553)
Repayment of finance lease		(8,987,164)	(9,681,126)
Proceeds from finance lease		2,040,850	-
Net cash generated/(used in) from financing activities		25,876,447	(27,023,243)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(25,344,102)	34,893,641
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		19,832,563	(15,061,078)
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	36	(5,511,539)	19,832,563

The annexed notes 1 to 46 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


SAEED IQBAL KHAN
DIRECTOR