

# Sazgar Engineering Works Limited

**AT JUNE 30, 2009**

	Note	2009 Rupees	2008 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
<b>Fixed Assets</b>			
Property, Plant and Equipment	15	222,833,683	209,943,302
Intangible Assets	16	1,105,471	1,724,401
<b>LONG TERM DEPOSITS</b>	17	816,457	771,457
 <b>CURRENT ASSETS</b>			
Stores, spares and loose tools	18	5,438,528	3,668,373
Stock in trade	19	194,767,287	193,317,850
Trade debts	20	96,341,775	202,015,093
Loans & Advances	21	10,845,620	8,459,685
Trade Deposits and short term prepayments	22	33,232,978	25,493,956
Other receivables	23	21,532,093	23,498,658
Cash and bank balances	24	19,832,563	11,950,905
		381,990,844	468,404,520
 <b>TOTAL ASSETS</b>		606,746,455	680,843,680

The annexed notes 1 to 45 form an integral part of these financial statements.

  
**SAEED IQBAL KHAN**  
 DIRECTOR

# Sazgar Engineering Works Limited

## BALANCE SHEET AS

	Note	2009 Rupees	2008 Rupees
<b>CAPITAL AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital 50,000,000 (June 2008: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	5	104,006,760	86,672,300
Revenue reserve-Un-appropriated Profit		<u>207,643,396</u>	<u>210,747,876</u>
		311,650,156	297,420,176
<b>NON CURRENT LIABILITIES</b>			
Long term financing	6	4,200,000	6,600,000
Liabilities against assets subject to finance lease	7	2,912,070	10,098,212
Deferred Liabilities	8	40,483,194	31,060,557
<b>CURRENT LIABILITIES</b>			
Trade and other payables	9	202,749,806	190,175,956
Mark-up accrued on loans and other payables	10	1,123,167	1,297,835
Short term borrowings	11	21,595,128	63,549,229
Current portion of long term liabilities	12	9,572,935	12,067,919
Provision for taxation	13	12,459,999	68,573,796
		247,501,035	335,664,735
<b>CONTINGENCIES AND COMMITMENTS</b>	14	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>606,746,455</u>	<u>680,843,680</u>

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE