

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2014

	Note	First Quarter Ended	
		September 30, 2014 Rupees	September 30, 2013 Rupees
SALES - Net	8	534,011,960	435,663,722
COST OF SALES	9	483,697,356	393,648,224
GROSS PROFIT		50,314,604	42,015,498
DISTRIBUTION COST		14,284,566	10,401,783
ADMINISTRATIVE EXPENSES		13,380,964	12,542,054
OTHER OPERATING EXPENSES		1,613,702	1,282,402
		29,279,232	24,226,239
		21,035,372	17,789,258
OTHER INCOME		966,015	494,610
OPERATING PROFIT BEFORE FINANCE COST		22,001,387	18,283,868
FINANCE COST		2,269,076	1,233,557
PROFIT BEFORE TAXATION		19,732,312	17,050,312
TAXATION	10	6,402,527	6,162,186
PROFIT AFTER TAXATION		13,329,785	10,888,126
EARNINGS PER SHARE - BASIC AND DILUTED	11	0.74	0.61

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.



MIAN ASAD HAMEED
CHIEF EXECUTIVE



SAEED IQBAL KHAN
DIRECTOR