

**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2013**

	Note	Second Quarter Ended		Half Year Ended	
		December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
		Rupees	Rupees	Rupees	Rupees
SALES - Net	8	528,450,355	414,742,877	964,114,077	855,180,699
COST OF SALES	9	474,208,985	368,322,088	867,857,210	763,188,029
<b>GROSS PROFIT</b>		<b>54,241,370</b>	<b>46,420,789</b>	<b>96,256,867</b>	<b>91,992,670</b>
DISTRIBUTION COST		17,380,062	11,075,864	27,781,845	22,056,467
ADMINISTRATIVE EXPENSES		12,198,774	14,371,861	24,740,828	27,386,496
OTHER OPERATING EXPENSES		1,937,117	1,793,340	3,219,519	3,170,139
		31,515,953	27,241,065	55,742,192	52,613,103
		22,725,417	19,179,724	40,514,676	39,379,567
OTHER INCOME		782,957	1,694,378	1,277,567	2,034,711
<b>OPERATING PROFIT BEFORE FINANCE COST</b>		<b>23,508,374</b>	<b>20,874,102</b>	<b>41,792,242</b>	<b>41,414,278</b>
FINANCE COST		2,053,122	2,366,039	3,286,679	6,278,179
<b>PROFIT BEFORE TAXATION</b>		<b>21,455,252</b>	<b>18,508,063</b>	<b>38,505,563</b>	<b>35,136,099</b>
TAXATION	10	5,387,072	8,250,739	11,549,258	16,407,244
<b>PROFIT AFTER TAXATION</b>		<b>16,068,180</b>	<b>10,257,324</b>	<b>26,956,306</b>	<b>18,728,855</b>
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	11	<b>0.89</b>	<b>0.57</b>	<b>1.50</b>	<b>1.04</b>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

  
**MIAN ASAD HAMEED**  
 CHIEF EXECUTIVE

  
**SAEED IQBAL KHAN**  
 DIRECTOR